

GUIDELINES FOR ISSUING TAX DEDUCTIBLE RECEIPTS

Please read the following information carefully.

Donors can claim tax deductions for gifts made to eligible recipients, for example, Outback Gondwana Foundation Limited (OGF). Entities entitled to receive gifts for which a donor may claim a tax deduction are called deductible gift recipients (DGRs). Outback Gondwana Foundation Limited is a DGR. There is different levels of endorsement for DGR by the Australian Taxation Office (ATO), and OGF is an endorsed DGR for Items 1 & 4.

For a donor to claim a tax deduction for a gift, there are several requirements:

- The payment must be unconditionally a gift; they must not get anything in return. An example may be buying a raffle ticket in a raffle raising funds for the Eromanga Natural History Museum (ENHM) does NOT entitle the buyer to a tax-deductible receipt because they are getting something in return (a ticket in a raffle).
- It must be made to a DGR endorsed entity.
- Be a gift of money, property or services that are covered by a gift type.
- Comply with any relevant gift conditions.

What is a gift?

Not all payments to DGR's are tax-deductible. "Gifts" have the following characteristics:

- They are made voluntarily.
- They do not provide a material benefit to the donor.
- Be a gift of money, property or service that is covered by a gift type.
- They primarily arise from benefaction and proceed from detached and disinterested generosity.

Gift Types

The law specifies the types of gifts that can be donated. To be deductible, a gift must be of money or property that is covered by one of the gift types. These are:

- Money: \$2 or more.
- Property < 12 months: property purchased during the 12 months before the gift was made.
- Property valued at more than \$5000: a valuation by the Australian Taxation Office is required.
- Trading stock: trading stock disposed of outside the ordinary course of business.
- Cultural gifts: property under the Cultural Gift Program.
- National Estate gifts: places listed in the Register of the National Estate.

What is NOT a gift?

Examples of payments that are not gifts include:

- Purchase of raffle or art union tickets.
- Purchases of chocolates, pens, etcetera.
- The costs of attending fundraising dinners, even if the cost exceeds the value of the dinner.
- Membership fees.
- Payments to building funds as an alternative to an increase in fees.
- Payments where the person has an understanding with the recipient that the payments will be used to provide a benefit for the 'donor'.

If the donation you have gifted fits with the above descriptions the donor qualifies to receive a receipt.

For further information, please contact the **Australian Tax Office** on 1300 130 248 or at www.ato.gov.au or contact info@enhm.com.au for assistance.